

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/20/15

CONTACT(S):

Austin Water

FUND:

Water, Wastewater and Reclaimed Water

SUBJECT: Approve an ordinance amending the Fiscal Year 2014-2015 Austin Water Operating Budget (Ordinance No. 20140908-001) to increase appropriations by \$800,000 and decrease the ending balance by the same amount for the settlement related to the River Place water and wastewater system ratepayers' appeal of the City of Austin retail water and wastewater rates.

CURRENT YEAR IMPACT:

	2014-15 Approved	This Action	2014-15 Amended
Beginning Balance	43,912,225	0	43,912,225
Revenue	529,488,827	0	529,488,827
Transfer In	11,660,582	0	11,660,582
Total Available Funds	541,149,409	0	529,488,827
Program Requirements	176,314,412	800,000	177,114,412
Other Requirements	16,101,278	0	16,101,278
Debt Service	213,921,776	0	213,921,776
Transfer Out	102,592,069	0	102,592,069
Total Requirements	508,929,535	800,000	509,729,535
Excess (Deficiency) of Total Available Funds Over Total Requirements	32,219,874	(800,000)	31,419,874
Ending Balance	76,132,099	(800,000)	75,332,099

FIVE-YEAR IMPACT:

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Total Available Funds	0	0	0	0	0
Total Requirements	800,000	0	0	0	0
Net Budget Impact	(800,000)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This item will amend the Austin Water Budget for River Place settlement. This action will increase appropriations by \$800,000 and draw down the ending balance by the same amount. Sufficient funding is available in the ending balance to absorb this requested increase for this settlement.

